
NEWS RELEASE

23 June 2025, Riyadh, Saudi Arabia

SAUDI GLOBAL PORTS GROUP AWARDED FOUR 20-YEAR CONCESSION AGREEMENTS FOR MULTIPURPOSE TERMINALS ALONG THE EASTERN COAST OF SAUDI ARABIA

Saudi Global Ports Group (together with its subsidiaries, “SGP”), through its subsidiary, Modern Port Services Company Limited (SGP Multipurpose Terminals, “SGPMP”), has been awarded four 20-year concession agreements by the Saudi Ports Authority (“Mawani”) to operate multipurpose terminals along the Eastern Coast of Saudi Arabia, located at King Abdulaziz Port Dammam (“KAPD”), Jubail Commercial Port (“JCP”), King Fahad Industrial Port Jubail (“KFIP”) and Ras Al-Khair Port (“RAK”). The concession agreements were signed by the CEO of SGP Mr Rob Harrison and the Acting President of Mawani Mr Mazen bin Ahmed Al-Turki, and witnessed by His Excellency the Minister of Transport and Logistics Services H.E. Saleh Al Jasser, the Chairman of Board of Saudi Global Ports, Eng. Abdullah Al Zamil and Vice Chairman of the Board of Saudi Global Ports, Mr Bakr AlMuhanna.

An established terminal operator in Saudi Arabia, SGP is currently the operator of container terminals at KAPD and the rail intermodal Riyadh Dry Port Ecosystem (Riyadh Dry Port, Riyadh Empty Yard and Dammam Empty Container Yard) and also has an ongoing investment to develop the Dammam Integrated Logistics Zone (“DILZ”). In 2024, SGP handled more than 4 million TEUs across its ecosystem of seaports and inland terminals, cementing itself as a leader in the industry.

Under the four concession agreements, SGP plans to invest more than 700 million Saudi Riyals (~USD 187 million) to upgrade the terminals and purchase new equipment. SGP also aims to integrate the four multipurpose terminals with its existing operations across Dammam and Riyadh, and to transform the terminals into more efficient and resilient gateways supporting the robust growth in the Kingdom, which will be key for the ongoing and upcoming mega projects in the country.

Emphasising its continued commitment to the professional development of its workforce in Saudi Arabia, SGP, with the support of its technical partner, PSA International, will tailor training programmes for the existing and new workforce at all the terminals. The training will introduce best practices in safety, operations and sustainability, drawing from PSA International’s successes in multipurpose terminals globally.

Chairman of the Board of Saudi Global Ports Company, Eng. Abdullah Al Zamil said, “SGP, as one of the National Champions for Ports and Logistics in Saudi Arabia, is proud to be entrusted with this opportunity to nurture and grow the four multipurpose terminals along the Eastern Coast of Saudi Arabia. We will strive to provide the same reliability, integration and spirit of innovation at the multipurpose terminals as we have done so for

the container terminals at KAPD, the Riyadh Dry Port Ecosystem and DILZ. We are grateful to Mawani for entrusting SGP with these concessions.”

Vice Chairman of the Saudi Global Ports Board, Bakr AlMuhanna highlighted: “The agreement between SGP and Mawani is pivotal in driving economic diversification under Saudi Arabia’s Vision 2030. By integrating and modernising key terminals, SGP, together with its technical partner, PSA International, brings their expertise to enhance supply chain efficiency, support critical mega projects, and strengthen the Kingdom’s position as a global logistics hub.” He added: “SGP, is committed to fostering innovation, sustainability, and local talent development to unlock long-term value in developing a transformative ports and logistics sector and in building a resilient, future-ready economy.”

Regional CEO Europe & Mediterranean and Middle East South Asia, PSA International, Vincent Ng said, “PSA is proud to be alongside Saudi Arabia’s growth journey for over 10 years. We are excited to continue to work alongside PIF, Mawani and other stakeholders in the Kingdom, supporting SGP with our global expertise and network as it expands its ecosystem to include capabilities that can bring new and differentiated value to the Kingdom’s ports and logistics sector.”

ENDS

ISSUED BY SAUDI GLOBAL PORTS COMPANY

About Saudi Global Ports Group (SGP)

Saudi Global Ports Group (SGP) is Saudi Arabia’s leading port operator and a trusted partner of the region’s ports and logistics ecosystem. SGP operates both deepsea container terminals at King Abdulaziz Port Dammam and the three intermodal rail-linked terminals under the Riyadh Dry Port Ecosystem, and is also developing the Dammam Integrated Logistics Zone. With its growing portfolio, SGP collaborates with customers and partners to unlock more reliable, innovative, and sustainable supply chain solutions, enabling the eastern coast to be Saudi Arabia’s gateway to growth. SGP is a partnership between the Public Investment Fund (PIF), PSA International (PSA) and the shareholders of Al Blagha Holding for Investments (ABHI). Visit us at www.saudiglobalports.com.sa, or follow us on LinkedIn, Facebook and X (@SaudiGlobalPorts).

About PSA International (PSA)

PSA International (PSA) is a leading global port operator and trusted partner to cargo stakeholders. Currently, PSA’s portfolio comprises over 70 deepsea, rail and inland terminals, across more than 180 locations in 45 countries – including two flagship port operations in Singapore and Belgium. Drawing on the deep expertise and experience from a diverse global team, PSA collaborates with its customers and partners to develop world-class port ecosystems and deliver innovative supply chain solutions to accelerate the shift towards sustainable trade. Visit us at www.globalpsa.com, or follow us on LinkedIn and Facebook (@globalpsa).

For media queries, please contact:

SAUDI GLOBAL PORTS

Gillian Goh

Head of Corporate Affairs and Head of Port Ecosystem Commercial

g.goh@sgp.sa

Annex: Accompanying Photo(s)



From Left to Right:

- 1) Acting President of Mawani Mr Mazen bin Ahmed Al-Turki
- 2) Chairman of the Board of Saudi Global Ports Company, Eng. Abdullah Al Zamil
- 3) His Excellency, the CEO of the National Center for Privatization, Mr Muhannad Basudan
- 4) His Excellency the Minister of Transport and Logistics Services H.E. Saleh Al Jasser
- 5) Vice Chairman of the Saudi Global Ports Board, Mr Bakr AlMuhanna
- 6) CEO of Saudi Global Ports Group, Mr Rob Harrison
